

MEMORANDUM OF AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

This **MEMORANDUM OF AGREEMENT** made and entered into by and between:

The **COUNCIL OF ECONOMICS EDUCATORS, INC. (CECON 8)**, represented herein by its Chairman Emeritus, **DR. RUBEN M. NAYVE, JR.** with office address at Manila, Philippines, hereinafter referred to as "CECON";

-and-

The **EASTERN VISAYAS STATE UNIVERSITY**, represented herein by its President, **DR. DENNIS C. DE PAZ**, with office address at Mnsgr. Lino Gonzaga Avenue, Tacloban City, hereinafter referred to as "EVSU";

WITNESSETH: That

WHEREAS, CECON 8 is an affiliate of **COUNCIL OF ECONOMICS EDUCATORS, INC. (CECON)** a national association of Economics Educators whose aim is the promotion of Business and Economics Education and the development of Economics Educators in the country;

WHEREAS, in the fulfillment of its aim CECON 8 is implementing various activities such as, but not limited to, organization of local and regional CECON chapters, training of Business and Economics faculty and students, conducting seminars and conferences both local and national;

WHEREAS, in accomplishing its aims and to be more responsive and relevant, CECON 8 strongly believes that it necessitates the establishment of functional linkage and networks with private and government agencies primarily with Higher Education Institutions (HEIs).

WHEREAS, EVSU is among the higher education institutions (HEIs) in Eastern Visayas region offering undergraduate Economics programs, and is committed to promote competency of the same;

WHEREAS, in the fulfillment of its fourfold functions in instruction, research, extension and production, EVSU and its constituents is encouraged to establish partnership and linkages with other agencies or entities;

NOW, THEREFORE, for and in consideration of the foregoing premises and of mutual covenants hereinafter set forth and embodied in the agreement, the parties hereby stipulate and agree the following:

That CECON 8 and EVSU hereby establishes partnership to promote Business and Economics Education and the development of Business and Economics Educators in Eastern Visayas;

That EVSU shall encourage the organization of the Council of Economics Educators (EVSU CECON) within its respective campuses;

Page 1 of 2

That EVSU, through its EVSU CECON, shall support in the development, conduct and promotion of CECON's programs and projects;

That EVSU, through its EVSU CECON, shall regularly communicate their needs to CECON 8 for desired support which includes strengthening of its local council and providing appropriate trainings and necessary activities that will broaden and uplift the competence and skills of its members;

That EVSU, through its EVSU CECON, shall participate with CECON 8 in reviewing, selecting and adopting programs, projects and activities that the organizations will undertake;

That EVSU, through its EVSU CECON, shall actively participate in the process and outcomes evaluation of the programs, projects and activities carried out by the organization;

That CECON 8 shall support EVSU in strengthening their undergraduate Economics programs through curriculum development, and faculty and students development activities;

That CECON 8 shall provide an avenue for EVSU faculty and students exposures to relate learning experiences such as, but not limited to, seminars, conferences, fora, internships, educational tours and field trips;

That CECON 8 shall make recommendations for improvements to provide policy and procedures examples to EVSU CECON, as appropriate;

That CECON 8 shall lead process and outcomes evaluation of the programs, projects and activities, as mutually agreed upon;

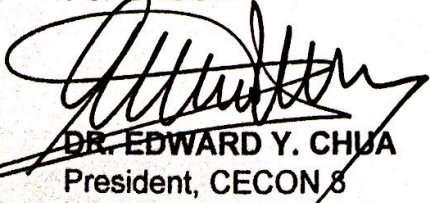
That CECON 8 shall continually be a partner of the Federation of Junior Marketing Association of the College of Business and Entrepreneurship in the conduct of its Annual Business Summit.

That CECON 8 shall be a partner of student organizations of the College of Business and Entrepreneurship in the conduct of its activities provided it is related to the thrusts of CECON 8.

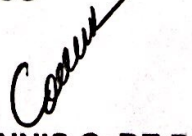
This agreement shall be in effect, valid and binding for two (2) years from the date of its signing by the parties hereof, without prejudice to the revisions or modification of any or some of the provisions which may hereinafter be agreed upon by the parties concerned, provided that such revisions or modifications shall be consistent with the original intent and purpose of this agreement.

IN WITNESS THEREOF, the parties have hereunto set their hands ___th day of _____ 2021, in Tacloban City, Province of Leyte, Philippines.

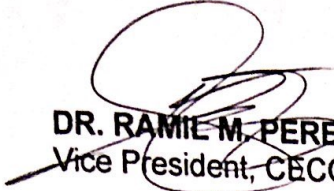
For CECON 8


DR. EDWARD Y. CHUA
President, CECON 8

For EVSU


DR. DENNIS C. DE PAZ
University President

Signed in the presence of:



DR. RAMIE M. PEREZ
Vice President, CECON 8




DR. ROSE ANNA L. REFUERZO
Dean, College of Business and Entrep.



DR. FELIX DEXTER O. BARRION
Director, External Affairs



DR. DANILO B. PULMA
Vice President for Internationalization
and External Affairs



DR. LYDIA M. MORANTE
Vice President for Academic Affairs

Page 2 of 2