MEMORANDUM OF AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

This MEMORAMDUM OF AGREEMENT made and entered into by and between:

The COUNCIL OF DEANS AND EDUCATORS IN BUSINESS, (CODEB 8), represented herein by its President, *DR. EDWARD Y. CHUA* with office address at P. Burgos St. Tacloban City, Philippines, hereinafter referred to as "CODEB 8":

-and-

The EASTERN VISAYAS STATE UNIVERSITY, represented herein by its President, *DR. DENNIS C. DE PAZ*, with office address at Mnsgr. Lino Gonzaga Avenue, Tacloban City, hereinafter referred to as "EVSU":

WITNESSETH: That

WHEREAS, CODEB 8 is an affiliate of COUNCIL OF DEANS AND EDUCATORS IN BUSINESS, (CODEB) a national association of Business Educators whose aim is the promotion of Business, Management and Entrepreneurship and the development of Business Educators in the country;

WHEREAS, in the fulfillment of its aim CODEB 8 is implementing various activities such as, but not limited to, organization of local and regional CODEB chapters, training of Business faculty and students, conducting for seminars and conferences both local and national;

WHEREAS, in accomplishing its aims and to be more responsive and relevant, CODEB 8 strongly believes that it necessitates the establishment of functional linkage and networks with private and government agencies primarily with Higher Education Institutions (HEIs).

WHEREAS, EVSU is among the higher education institutions (HEIs) in Eastern Visayas region offering undergraduate Business programs, and is committed to promote competency of the same;

WHEREAS, in the fulfillment of its fourfold functions in instruction, research, extension and production, EVSU and its constituents is encouraged to establish partnership and linkages with other agencies or entities;

NOW, THEREFORE, for and in consideration of the foregoing premises and of mutual covenants hereinafter set forth and embodied in the agreement, the parties hereby stipulate and agree the following:

That CODEB 8 and EVSU hereby establishes partnership to promote Business Education and the development of Business Educators in Eastern Visayas;

That EVSU shall encourage the organization of the Council of Deans and Educators in Business (EVSU CODEB) within its respective campuses;

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That EVSU, through its EVSU CODEB, shall support in the development, conduct and promotion of CODEB's programs and projects;

That EVSU, through its EVSU CODEB, shall regularly communicate their needs to CODEB 8 for desired support which includes strengthening of its local council and providing appropriate trainings and necessary activities that will broaden and uplift the competence and skills of its members;

That EVSU, through its EVSU CODEB, shall participate with CODEB 8 in reviewing, selecting and adopting programs, projects and activities that the organizations will undertake:

That EVSU, through its EVSU CODEB, shall actively participate in the process and outcomes evaluation of the programs, projects and activities carried out by the organization;

That CODEB 8 shall support EVSU in strengthening their undergraduate Business programs through curriculum development, and faculty and students development activities;

That CODEB 8 shall provide an avenue for EVSU faculty and students exposures to relate learning experiences such as, but not limited to, seminars, conferences, fora, internships, educational tours and field trips;

That CODEB 8 shall make recommendations for improvements to provide policy and procedures examples to EVSU CODEB, as appropriate;

That CODEB 8 shall lead process and outcomes evaluation of the programs, projects and activities, as mutually agreed upon;

That CODEB 8 shall continually be a partner of the Federation of Junior Marketing Association of the College of Business and Entrepreneurship in the conduct of its Annual Business Summit.

That CODEB 8 shall be a partner of student organizations of the College of Business and Entrepreneurship in the conduct of its activities provided it is related to the thrusts of CODEB 8.

This agreement shall be in effect, valid and binding for two (2) years from the date of its signing by the parties hereof, without prejudice to the revisions or modification of any or some of the provisions which may hereinafter be agreed upon by the parties concerned, provided that such revisions or modifications shall be consistent with the original intent and purpose of this agreement.

IN WITNESS THEREOF, the parties have hereunto set their hands __th day of ______2021, in Tacloban City, Province of Leyte, Philippines.

Eor-CODEB 8

A. EDWARD Y. CHUA

President, CODEB 8

For EVSU

DR. DENNIS C. DE PAZ University President

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DR. RAMIL M. PEREZ
Vice President, CODEB 8

Signed in the presence of:

DR. ROSE ANNA L. REFUERZO
Dean, College of Business and Entrep.

DR. FELIX DEXTER O BARRION

Director, External Affairs

DR. DANILO B. PULMA

Vice President for Internationalization and External Affairs

DR. LYDIA M. MORANTE

Vice President for Academic Affairs

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