



BIDS AND AWARDS COMMITTEE

Reference No. 10901041

NOTICE OF AWARD (NOA)

September 16, 2024

Mylyn Veloso Longjas
Branch/Authorized Representative
PHILIPPINE BRITISH ASSURANCE COMPANY INC.
135 P Zamora Corner St., Tacloban City

Dear Ma'am:

We wish to inform you that your bid price in the amount of **One Million Ninety-Seven Thousand Six Hundred Pesos (Php1,097,600.00)** for **IB-2024-06-13 PROCUREMENT OF STUDENT INSURANCE FOR AY 2024-2025**, was recommended by the Bids and Awards Committee (BAC) of the EVSU-Main Campus as the Single Calculated and Responsive Bid (SCRB) for the said contract, after proper evaluation by its Technical Working Group (TWG), and approved/ratified by the EVSU-BAC and the HOPE through its Authorized Representative per BAC Resolution No. 311-D, s. 2024 adopted on September 12, 2024; and therefore, this procurement is hereby awarded in favour of your company subject to pertinent provisions of Republic Act No. 9184 and its IRR and other policies promulgated by competent authority/ies.

You are hereby required to provide **within TEN (10) calendar days** the performance security in the form and the amount stipulated in the Instructions to Bidders. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Further, your acceptance of this **Notice of Award (NOA)** binds your company with the University based on the bidding documents and relevant documents which were the basis in the conduct of bidding and evaluation of the said procurement, pending the negotiation and execution of the formal contract to be signed between your authorized representative and the undersigned as the authorized representative of the HOPE, within ten (10) days from your acceptance of this NOA, consistent with relevant laws, rules and regulations. Thus, it is further informed, that failure of both parties to execute the required Contract within the said period shall be a sufficient ground of non-issuance of the Notice to Proceed (NTP).

Our staff/end-user will coordinate with you for the details of the requirements. You will be given a copy of the relevant documents as soon as these are completely processed. The corresponding contract shall be signed between the parties afterwards.

We hope to have a fruitful and successful engagement with you.

Very truly yours,

DENNIS C. DE PAZ, Ph.D.
University President III

Authorized Representative of the HOPE

CONFORME:

I acknowledge receipt of this NOA on SEP 16 2024 and accept/conforme the same.

MYLYN VELOSO LONGJAS
Authorized Representative



"Building Globally Competitive Professionals"